

**I MINA'TRENTAI TRES NA LIHESLATURAN GUÅHAN**  
**2015 (FIRST) Regular Session**

Bill No. 100-33(COR)

Introduced by:

J. T. Won Pat, Ed.D.   
BJF   
T.R. Muna-Barnes 

**AN ACT TO AMEND § 1515(i)(2)(G) OF ARTICLE 5, CHAPTER 1 OF TITLE 5, GUAM CODE ANNOTATED, RELATIVE TO EXTENDING THE DEADLINE FROM JULY 31, 2015 TO DECEMBER 31, 2015, FOR THE GUAM FISHERMEN'S COOPERATIVE ASSOCIATION TO EXPEND OR ENCUMBER THE PROCEEDS OF THE GRANT FOR THE CONSTURCTION, REPAIR, AND IMPROVEMENTS OF THE GUAM FISHERMEN'S COOPERATIVE ASSOCIATION FACILITY.**

1 **Section 1.** § 1515(i)(2)(G) of Article 5, Chapter 2 of Title 5 Guam Code

2 Annotated, is hereby *amended* to read:

3           “(G) for purposes of issuing a grant of no more than Five Million Dollars  
4 (\$5,000,000) to the Guam Fishermen’s Cooperative Association (GFCA) for the  
5 purposes of construction, repair and improvements of its facility as part of the Greg  
6 D. Perez Marina Economic Enhancement Master Plan.

7           No funds authorized in this Section *shall* be used to pay the Guam  
8 Economic Development Authority or its contracted consultants.

9           Notwithstanding the order of priority requirement in § 1515(i)(2) and  
10 upon enactment, the sum of Two Million Dollars (\$2,000,000) of the proceeds are  
11 authorized, appropriated and *shall* be deposited and accounted for in a separate  
12 trustee sub-account for the payments of expenses associated with the construction,  
13 repair and improvements of the GFCA facility. Any services or contracts or  
14 expenses associated with the construction, repair and improvements of the GFCA  
15 facility under this grant *shall* require the approval of the GFCA. Disbursements for

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1 payments of expenses associated with the construction, repair and improvements of  
2 the GFCA facility *shall* be approved by the GFCA and countersigned by GEDA.  
3 The proceeds of the grant must be expended or encumbered by the GFCA for the  
4 purposes provided herein no later than ~~July 31, 2015~~ December 31, 2015. If any  
5 funds authorized by this Section remain unexpended or unencumbered after ~~July~~  
6 ~~31, 2015~~ December 31, 2015, the amount of the unencumbered or unexpended  
7 authorization *shall* be subject to legislative re-appropriation. Funds not authorized  
8 for expenditure by the GFCA in this Section are subject to legislative appropriation  
9 for tourism-related capital improvement projects. The GFCA *shall* report to *I*  
10 *Maga'lahi* (the Governor) and the Speaker of *I Liheslatura* (the Legislature) on a  
11 quarterly basis of all expenditures of this grant and other funds secured by the  
12 GFCA used for the construction, repair and improvements of its facility until the  
13 grant is fully expended and the facility construction, repair and improvements are  
14 completed.”